Bloomberg

Using Equity Screening to Identify Growth Ahead of Peers

Bloomberg's Equity Screening function helps with idea generation as U.S. first-quarter earnings approach. Use the Example Screens to identify companies with faster one-year sales and EPS growth than the weighted average of their peer group. Compare the screen against S&P 500 performance with backtesting.

To view the screen, run { EQS <GO> }. Type 93<GO> to open the sample screen page. In the amber box labeled <Search Example Screens>, type "EPS & sales growth vs. sector" and select from the auto-complete box. This will open the results page. Typing 96<GO> reveals options that allow the user to edit the criteria and review the screen.



Bloomberg has developed a backtesting tool that can analyze the performance of a portfolio produced by an EQS screen. The test updates the portfolio at user-defined historical intervals.

Click the Backtest button or enter 97<GO> to perform a test.

95) Outpu	it 👻	96) Actions 🔹	21 securities			Equity Screening		
EPS & Sales Gro	owth vs.	Sector				97) Backtest	As Of	03/18/2013
Add Column					_			92) Fields
Ticker			t EPS Growth	Sales Growth 1 Tr vs. Sector	Relative Sector EPS 1 YR Gr	Relative Sector Sales 1Y Gr	EPS - 1 Yr	Rev - 1 Yr Gr:Q=
1) WY		WEYERHAEUSER CO	1.41	1.84	82.67	42.00	1167%	23.84%
2) WDC		WESTERN DIGITAL				After running	the search .58%	91.68%
3) RDC		ROWAN COMPANIE-A	5.66	3.99	19.62	click 97) E	Backtest11%	28.75%
4) PHM		PULTEGROUP INC				17.91	275.00%	24.13%
5) LUK	US	LEUCADIA NATL	4.02	90.34	82.67	12.98	332.56%	1172.13%
6) LEN								41.70%
7) KR		KROGER CO	2.26	1.24	37.56	10.34	84.85%	12.83%
8) KMI		KINDER MORGAN IN						52.63%
9) <mark>K</mark>	US	KELLOGG CO	2.22	1.76	37.56	10.34	83.33%	18.18%
10) IP			2.41	3.76	-8.28		-20.00%	11.12%
11) HCN		HEALTH CARE REIT	1.02	1.76	82.67	12.98	84.21%	22.90%
12) GS		GOLDMAN SACHS GP						38.81%
13) FTI	US	FMC TECHNOLOGIES	1.12	3.15	19.62	7.21	21.95%	22.69%
14) EIX		EDISON INTL					255.88%	21.57%
15) ETN		EATON CORP PLC	1.55	1.08	-36.53	6.89	-56.48%	7.44%
16) DHI		DR HORTON INC						40.65%
17) CBG		CBRE GROUP INC-A	1.53	1.06	82.67	12.98	126.09%	13.73%
18) CAM		CAMERON INTERNAT					114.63%	19.46%
19) COG	US	CABOT OIL & GAS	2.65	5.34	19.62	7.21	52.00%	38.50%
20) BLL					-8.28			3.05%
Analyze	94) St	ats Grouping None	2	- 2			Zoom –	I + 100% ·

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In Analytical Parameters, check 'Use Benchmark' and type S&P to select the S&P 500. For Analysis Period, change the frequency to quarterly, set the exact start date as 3/31/09 and the end date to Last Quarter End. Type 1<GO> to update, and 1<GO> to Run. Name the backtest and type 1<GO> to Save & Run the screen. Users receive an e-mail message when the test is finished. Equity Backtesting: Model Builder

nalyzed between 2/29/2012 and 2/28/2013 rebalanced Monthly



nchmark Selecte

ne Analytic Paramete alysis Period to set backtesting options

Select the blue attachment in the email to open the Equity Backtesting Results. The results show how a portfolio created with an EQS screen and rebalanced quarterly returned 173 percent, while the S&P 500 returned 94 percent during the same period.

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Equity Scr

2) Analytic Para

13) Analysis Period

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